

Iberia Economic Development Authority

Meeting Minutes

Thursday, November 15, 2012

Board of Commissioners of the Iberia Economic Development Authority

met on Thursday, November 15, 2012 at 7:30 a.m. at

101 Burke Street, in New Iberia, LA 70560

Liz Bodin called the meeting to order.

Mrs. Bodin called for the roll:

Members Present: Jim Wiggins, Damon Miguez, Liz Bodin

Members Absent: Cecil Hymel, Fran Henderson

Others Present: Michael Tarantino, Jeff Simon

Mrs. Bodin called for Public Comment. There being no comments, after a review of the minutes from the last meeting, on a motion by Damon Miguez, seconded by Jim Wiggins, the minutes of the regular October, 2012 meeting were unanimously approved.

On a motion by Damon Miguez, seconded by Jim Wiggins, the October, 2012 financials were unanimously approved.

Mrs. Bodin asked Mike Tarantino for his update on the capital outlay request. Mr. Tarantino reported that the request has been pushed back to the November Bond Commission meeting. Because of that delay, we had to re-file our request, which Evelyn has completed and sent out. We expect to get most of the funds this fiscal year, and the remaining funds the following fiscal year. This should not cause any problems as the options to purchase are for four years. We will keep the authority updated with any news we receive on the status of our request.

Mr. Tarantino continued with a Business Park update. He reminded everyone that LA DOTD has approved the road design and that Richard Minville has all property appraisals required. The road is in the right place and is going in the right direction. Land discussions with owners are expected to start soon. He noted that he has had discussions with three separate businesses interested in the business park.

Mr. Tarantino also reminded the commissioners that IEDA officer terms will be chosen at the December meeting.

There being no further business to come before the Board, on a motion by Jim Wiggins, seconded by Damon Miguez, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, December 13, 2012 at 7:30 AM.